



Notice

Notice is hereby given that pursuant to the SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 effective April 01, 2019 ("effective date"), total expense ratio (TER) of following schemes of L&T Mutual Fund shall be revised as follows:

TER of the scheme(s) excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following limits:

Name of Scheme(s)	Revised Total Expense Ratio from effective date
Equity oriented open-ended scheme: <ul style="list-style-type: none"> • L&T Business Cycles Fund • L&T Emerging Businesses Fund • L&T Equity Fund • L&T Focused Equity Fund • L&T India Large Cap Fund • L&T India Value Fund • L&T Infrastructure Fund • L&T Large and Midcap Fund • L&T Midcap Fund • L&T Tax Advantage Fund • L&T Arbitrage Opportunities Fund • L&T Conservative Hybrid Fund • L&T Dynamic Equity Fund • L&T Equity Savings Fund • L&T Hybrid Equity Fund 	<ul style="list-style-type: none"> - 2.25 % on the first Rs.500 crores of the daily net assets. - 2.00% on the next Rs.250 crores of the daily net assets. - 1.75% on the next Rs.1,250 crores of the daily net assets. - 1.60% on the next Rs.3,000 crores of the daily net assets. - 1.50% on the next Rs.5,000 crores of the daily net assets. - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof on the next Rs.40,000 crores of the daily net assets. - 1.05% on balance of the assets.
Debt oriented open-ended scheme: <ul style="list-style-type: none"> • L&T Banking and PSU Debt Fund • L&T Cash Fund • L&T Credit Risk Fund • L&T Flexi Bond Fund • L&T Gilt Fund • L&T Liquid Fund • L&T Low Duration Fund • L&T Money Market Fund • L&T Resurgent India Bond Fund • L&T Short Term Bond Fund • L&T Triple Ace Bond Fund • L&T Ultra Short Term Fund 	<ul style="list-style-type: none"> - 2.00 % on the first Rs.500 crores of the daily net assets. - 1.75% on the next Rs.250 crores of the daily net assets. - 1.50% on the next Rs.1,250 crores of the daily net assets. - 1.35% on the next Rs.3,000 crores of the daily net assets. - 1.25% on the next Rs.5,000 crores of the daily net assets. - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof on the next Rs.40,000 crores of the daily net assets. - 0.80% on balance of the assets.
Equity oriented close ended scheme: <ul style="list-style-type: none"> • L&T Emerging Opportunities Fund - Series I • L&T Emerging Opportunities Fund - Series II 	<ul style="list-style-type: none"> - 1.25% of the daily net assets.
Debt oriented close ended scheme: <ul style="list-style-type: none"> • L&T FMP Series 14 - Scheme A • L&T FMP Series 14 - Scheme C • L&T FMP Series 16 - Plan A • L&T FMP Series XVII - Plan B • L&T FMP Series XVII - Plan C • L&T FMP Series XVIII - Plan A • L&T FMP Series XVIII - Plan B • L&T FMP Series XVIII - Plan C • L&T FMP Series XVIII - Plan D 	<ul style="list-style-type: none"> - 1.00% of the daily net assets.

The relevant section of Scheme related documents of the above scheme(s) shall be amended in accordance with the above.

For the actual current expenses charged to the scheme, please refer to the website of the Mutual Fund - www.Intmf.com

Investors are requested to take note of the above.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : March 29, 2019
Place: Mumbai

Kailash Kulkarni
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.